



MINUTES OF THE EDAS AGM HELD TUESDAY, 14TH NOVEMBER 2017, AT THE OFFICES OF BURNES PAULL LLP, BOTHWELL STREET, GLASGOW

Welcome and Introduction

Robert Pollock welcomed all present and thanked Burnes Paull for hosting.

Stephen Phillips, Partner Burnes Paull welcomed guests and gave an insight into working both with EDAS since its inception and also with Scottish Enterprise. Stephen commented on his great interest in hearing this evening's later input from Scottish Enterprise Chair, Bob Keiller, given Stephen's involvement across a range of city region and growth deals.

RP thanked SP and began the formal AGM business with the first item of business being to consider and approve the annual accounts.

AGM Business

1. To consider and approve Financial Accounts for Year to end 31 March 2017

As required by the Companies Act 2006, a copy of accounts has been made available on our website and offered to members on request. Any queries will be noted and addressed to our accountants and personal responses issued to enquirers.

EDAS accountancy firm, Soroban, has shared the following statement -

"The charity made a surplus in the year of £2,479 and the reserves at the end of the year to 31 March 2017 were £35,888. The Board considered that the level of reserves at the balance sheet date were sufficient to support the current activities of the charity"

To further clarify, the reserves are based on covering six months' operating costs, compliant with OSCR guidance. The accounts were proposed by Donald Jarvie and seconded by Suzanne Hamilton.

2. To Consider and Appoint Accountants, Soroban – for the next year.

Members' approval was sought to consider and appoint accountants, Soroban for the next year.

Soroban's continued appointment was proposed by Geoff Leask and seconded by Taylor Stewart.

3. Election of Directors

RP asked for members' approval of the following:

- Ishabel Bremner and Charlie Woods are both co-opted Directors and as such shall retire from office at the AGM but shall then be eligible for re-appointment under article 81, both have agreed to this;
- Elected Directors are required to retire by rotation under articles 69 – 74. Those directors are –

Ian Davison Porter
Taylor Stewart

Taylor Stewart is standing for re-election. Ian Davison Porter has tendered his resignation due to work commitments and EDAS acknowledges Ian's commitment and service to the Board.

- Appointed since the 2016 AGM are:

Stuart Black
Fiona Fraser
Donald Jarvie
Hazel Mackie
Ewan Mearns

EDAS is grateful to Donald Jarvie for accepting the role as Treasurer, previously held by Kerry Keane.

- Resigned as a Directors during the year were Joe Pacitti and Kerry Keane.

The appointments were proposed by Suzanne Hamilton and seconded by Donald Jarvie.

In closing the formalities, Robert Pollock highlighted that throughout 2017 EDAS continued to retain its membership of 2,500 members across Scotland and sectors, with a 98% retention rate. Its CPD offer is particularly well-received and we welcome our new provider Napier University in delivery of core courses – An Introduction to Economic Development; Monitoring and Evaluation; and Update on Policy and Practice in Economic Development. Regular events continue and of note in the last year, is the Brexit event featuring, Michael Russell MSP, Anton Muscatelli and Fabian Zuleeg, and more recently, 'Lessons from English Devolution', featuring Professor Pete Tyler and Scottish Enterprise's Dr Brian McVey. Since our last AGM took place, we have held two annual conferences in partnership with SLAED, the first in Aberdeen, focussing on the theme, 'From National to Local' featuring Will Hutton; the second in Perth, centred on, 'Economic Development in a Time of Radical Uncertainty', featuring Graeme Roy, Naomi Eisenstadt and Charlotte Wright.

Looking ahead, our new business plan will be agreed at the EDAS Board meeting on 23rd November. Priorities include, increasing our membership base to include HIE; and attracting

thought leaders including Mariana Mazzucato and a return visit from Will Hutton. Thematically, we will focus on practical insights on Brexit; emerging spatial policy; and sustainable inclusive growth.

This concluded the EDAS AGM 2017. There followed a presentation on Regional Cooperation by Scottish Enterprise Chief Executive, Bob Keiller.