



## **MINUTES OF THE EDAS AGM HELD FRIDAY, 17<sup>TH</sup> JUNE 2016, AT THE OFFICES OF PA CONSULTING, 80 GEORGE STREET, EDINBURGH**

### **1. Welcome and Introduction**

Robert Pollock welcomed all present and thanked PA Consulting for hosting.

RP gave an overview of EDAS's activity in the last year centring on the Route Map for Common Ambition, looking at innovation, skills and internationalisation; achieving new insights due to the involvement of many cross sector organisations; a joint conference; CPD courses including the forthcoming pilot of Monitoring and Evaluation course, which will be of great importance to members in times of austerity. Investment in a web refresh, and in working with the economic development community of 2,500 members – seeing an increase of 4% and continued high retention rate of 90%. Looking ahead, working closely with SLAED, our first joint conference takes place in Aberdeen on 8<sup>th</sup> December, focussed on, 'Leading Economic Development Transformation'.

RP then turned his attention to the business of the AGM.

### **2. To consider and approve Financial Accounts for Year to end 31 March 2015**

As required by the Companies Act 2006, a copy of accounts has been made available on our website and offered to members on request.

EDAS accountancy firm, Soroban, has shared the following statement -

"The charity incurred a deficit of £21,797 in the year. The total free reserves at the end of the year to 31 March 2015 were £55,916. It is the policy of the charity to try and maintain its free reserves, those not committed or invested in tangible fixed assets, at a level sufficient to support the current activities.

In order to fund the development of our 'route map', including the development of new course(s) and the expansion of 'one off' seminars and similar educational events on issues and themes central to our mission, we feel it is prudent to maintain reserves sufficient for one year's worth of activities.

Since our core purpose is to extend and deepen knowledge of a wide range of economic development matters in Scotland and to make our findings available to all interested parties, it is

important that we are able to ensure continuity of research on an 'open-access' basis and that sufficient funds are available to ensure for long term planning against a back drop of variations in membership numbers.”

RP stated that any queries will be noted and addressed to our accountants and personal responses issued to enquirers.

The accounts were accepted by those present.

### **3. To Consider and Appoint Accountants, Soroban – for the next year.**

Members' approval is sought to consider and appoint accountants, Soroban for the next year.

Soroban's continued appointment was accepted by those present.

### **4. Election of Directors**

RP asked for members' approval of the following:

- Ishabel Bremner and Charlie Woods are both co-opted Directors and as such shall retire from office at the AGM but shall then be eligible for re-appointment under article 81, both have agreed to this;
- Elected Directors are required to retire by rotation under articles 69 – 74. Those directors are –

Suzanne Hamilton  
Geoff Leask  
Susan Love  
Joe Pacitti  
Robert Pollock

All have agreed to stand again.

- Resigned as Directors during the year were Robert Crawford; Irene Bell who had served the full term of 12 years; and Vivienne Brown.

Those present approved the aforementioned.

RP highlighted that there would therefore be Board vacancies to announce. RP is currently standing in for Robert Crawford who stood down as Chair. A new Chair will be sought in Spring.

That concludes the AGM business.