

Charity No: SC029358

Company No: SC199452

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Economic Development Association (Scotland)
Registered Office and Operational Address:	10 Fordyce Way Auchterarder Perthshire PH3 1BE
Charity Registration Number:	SC029358
Company Registration Number:	SC199452
Trustees:	Charles Woods Christopher Kelly David McIntosh Ewan Mearns Ishabel Bremner Susan Love Suzanne Hamilton Martin Johnson (Resigned 30.01.2025) Karen Jackson David Joseph Oxley Paul David Zealey Neil William McInroy Alice Masson Martin Avila Elaine Jamieson
Secretary:	Elaine Bone
Accountants:	Soroban Atrium Business Centre Coatbridge ML5 4EF
Independent Examiner:	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Bank of Scotland 172 High Street Musselburgh East Lothian EH21 7DZ

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note one to the accounts and comply with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page one forms part of this report.

Objectives and Activities

The Economic Development Association Scotland (EDAS) is the country's foremost membership driven association for all organisations and individuals with an interest in economic development.

As a non-profit body run by a voluntary Board of economic development professionals, we aim to improve economic development activity in Scotland by helping to raise knowledge and skills whilst building the networks of those involved in all aspects of economic development.

As the go-to body for all individuals and organisations with an interest in Scotland's economic development, the organisation's mission is to ensure that key aspects of economic development are kept at the forefront of economic debate and comment in Scotland. Our charitable objective is to advance education in the field of economic development.

Achievements and Performance

EDAS's national network of economic development practitioners has circa 3,250 members, with a growing digital following that equates to circa 6,000 individuals.

2024-25 marked the launch of a new strategy for EDAS that will inform plans and delivery through until 2027. This strategy outlines the following vision:

- That Scotland has an environmentally sustainable, prosperous, inclusive economy that works for all people, businesses, communities and places. And that all those working in economic development have the necessary new knowledge, understanding, skills and support to implement this vision.

For the period 2024 – 27, policy priorities will focus on the economic development opportunities across the following areas:

- People: Community wealth building; skills development; poverty, inequality, and increased opportunities for disadvantaged groups; inclusive business models; advancing fair and meaningful work, with greater in work progression.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance (continued)

- Place: Regional economic partnerships and growth deals; shared prosperity funds; land and infrastructure; towns, cities, and rural areas; innovation districts.
- Prosperity: Productivity; innovative capacity; internationalisation; community wealth building; asset ownership; inclusive and democratic business models.
- Planet: Net zero transition; the circular economy; land reform; just transition; climate adaptation; community ownership of renewables; natural capital.

In Financial year 2024-25, partnerships have continued with the Scottish Government, Zero Waste Scotland, Historic Environment Scotland, Crown Estate Scotland and Skills Development Scotland, and Scotland's three Enterprise Agencies, Scottish Enterprise, Highlands & Islands Enterprise, and South of Scotland Enterprise.

We began to celebrate EDAS's 25th anniversary (incorporated 1999, established 2000).

Remote working continued to dominate the preferred format for events, and we continued to deliver the EDAS programme online to ensure we maximised accessibility as well as audience participation. The rise of remote working has, however, had an impact on professionals in the early stages of their careers in economic development, and it was felt that more tailored learning and networking should be available to support them and their futures. The Future Leaders Network, an organisation that provides an accessible space where students and professionals can come together to forge new connections and share learnings that will benefit Scotland, continued through 2024-25 with an in-person networking event. Through the Future Leaders Network, we can futureproof the skills and roles required to drive the transition to a fairer, wealthier, and greener Scotland.

This year, EDAS delivered 18 events to 1052 individuals across economic development in Scotland. Highlights of the events calendar included a new 'Let's Talk About' series, taking a deep dive into a subject area with a panel of experts. Topics included Economic Ownership, Wealth, Wellbeing Economy and Productivity. Other learning events included 'The Value of Continued European Engagement' with Scotland Europa, 'Navigating the future Funding Landscape' and 'Unlocking Inclusive Growth' in regional economies. We also held a Community Wealth Building series of events in partnership with the Scottish Government.

We also worked with our academic delivery partners, the University of Glasgow and the University of Strathclyde to deliver courses on Appraisal and Evaluation; Delivering a Wellbeing Economy and a Just Transition to Net Zero; and An Introduction to Economic Development. A pilot 'Net Zero for Economic Development' was held with Climate Springboard (part of the University of Edinburgh). We held 16 courses in total, delivered to 244 practitioners.

Financial Review

The Charity's Income for the year amounted to £144,747 (2024: £117,486) and we reported a surplus for the year of £10,503 (2024: £30,838).

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Financial Review (continued)

At the year end the charity held total funds of £115,903 (2024: £105,400), of which £354 (2024: £nil) was restricted leaving free reserves of £115,549 (2024: £105,400).

The trustees policy is to maintain unrestricted reserve of three months' of expenditure which equates to £33,561. The unrestricted free reserves at 31 March 2025 were £115,549 and therefore above target level.

Plans for Future Periods

In 2025-26, we will continue to focus on the economic development opportunities across the 4 'P's: People, Place, Prosperity and Planet.

We will continue to review these themes to ensure they take account of global and national events which impact the current economic operating context – for example, the upcoming Scottish Parliament election in 2026, the cost of living crisis and global events. EDAS aims to be an agent of change, continuing to facilitate a substantial improvement in the effectiveness of economic development activity in Scotland through increasing the knowledge, skills and networks of those involved in all aspects of economic development.

In 2025-26, EDAS is seeking an experienced consultant to deliver a costed Future Development Plan to guide our next stage of growth and impact. This commission involves reviewing our operations, partnerships, governance, and digital services. Working closely with our Board and Chair, the consultant will assess EDAS's role in Scotland's economic development landscape and provide strategic recommendations for the years ahead.

This community is widening and EDAS will continue to promote partnerships and collaboration across all sectors so that the ideas, talents and assets of all who are key to creating a thriving economy are connected and support the prosperity and wellbeing of Scotland's people, businesses, communities and environment.

For over twenty-five years, EDAS has been the main membership body that supports and represents those working in and contributing to economic development in Scotland. In the year ahead, we aim to continue our trusted reputation as:

- **Supporter:** Recognising best practice and showcasing good things that are happening in the economic development community.
- **Convener:** Bringing people and ideas together to amplify them across the membership and beyond.
- **Critical friend:** Advancing pioneering ideas and work.
- **Cultivator:** Expanding the knowledge, skills, and networks of those involved in all aspects of economic development.
- **Liaison:** Bringing together the public, private, and third sectors to promote joined up learning, work, and delivery.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Economic development association (Scotland) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

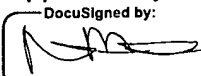
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

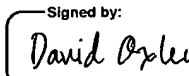
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and republic of Ireland (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

24CC27857FAF404
Name: Neil McInroy

Signed by:

DEF38C24CF1149A
Name: David Oxley

Date: 4 September 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND) FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are absolute directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

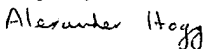
1. which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:



2A4E408DA5B14D1...
Alexander Hogg CA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 4 September 2025

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025
(Including an Income and Expenditure account)

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and endowments from:							
Donations and legacies	4	-	30,000	30,000	-	-	-
Charitable activities	5	113,222	-	113,222	116,417	-	116,417
Investments	6	1,525	-	1,525	1,069	-	1,069
Total Income		114,747	30,000	144,747	117,486	-	117,486
Expenditure on:							
Charitable activities	7	93,908	29,646	123,554	76,460	-	76,460
Other	8	10,690	-	10,690	10,188	-	10,188
Total Expenditure		104,598	29,646	134,244	86,648	-	86,648
Net income for the year		10,149	354	10,503	30,838	-	30,838
Transfers between funds		-	-	-	-	-	-
Net movement in funds		10,149	354	10,503	30,838	-	30,838
Funds reconciliation							
Total funds brought forward	15	105,400	-	105,400	74,562	-	74,562
Total Funds carried forward	15	115,549	354	115,903	105,400	-	105,400

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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BALANCE SHEET AS AT 31 MARCH 2025

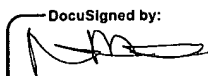
	Note	Total Funds 2025 £	Total Funds 2024 £
Current assets:			
Debtors	12	1,702	1,531
Cash at bank and in hand		137,050	126,244
Total Current Assets		138,752	127,775
Liabilities:			
Creditors falling due within one year	13	(22,849)	(22,375)
Net Current assets		115,903	105,400
Net assets		115,903	105,400
The funds of the charity:			
Restricted income funds	15	354	-
Unrestricted funds	15	115,549	105,400
Total charity funds		115,903	105,400

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

 24CC278E7FAF404...
 Name: Neil McInroy

Signed by:

 DEF38C24CF1149A...
 Name: David Oxley

Date: 4 September 2025

Company No: SC199452

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 15.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs;
- Other Expenditure includes expenditure on activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time spent. The allocation of support and governance costs is analysed in note 9.

(f) Tangible fixed assets and depreciation

All assets costing £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Fixtures, fittings and equipment	3 year straight line

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. There are no key sources of estimation exercised by the trustees.

2. Legal status of the charity

The charity is a registered Scottish charity and a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). During the year, three trustees were reimbursed travel expenses totalling £351 (2024: £315).

During the year, £8,556 was paid to trustee Neil McInroy for Community Wealth Building sessions in relation to the Scottish Government funding. There were no outstanding amounts due at the year end.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	2025	2024
	£	£
Grants	30,000	-
	<u>30,000</u>	<u>-</u>

5. Income from charitable activities

	2025	2024
	£	£
Seminars, courses and conferences	88,553	61,445
Memberships	24,669	54,972
	<u>113,222</u>	<u>116,417</u>

6. Income from investments

	2025	2024
	£	£
Bank interest	1,525	1,069
	<u>1,525</u>	<u>1,069</u>

7. Analysis of expenditure on charitable activities

	2025		2024	
	Community	2025	Community	2024
	Projects	Total	Projects	Total
	£	£	£	£
Seminars, courses & conferences	46,240	46,240	16,505	16,505
Administrative fees	75,456	75,456	57,831	57,831
Bank Charges	280	280	433	433
Governance costs (note 9)	1,578	1,578	1,691	1,691
	<u>123,554</u>	<u>123,554</u>	<u>76,460</u>	<u>76,460</u>

8. Other expenditure

	2025	2024
	£	£
Motor and travel costs	689	548
General administrative costs	3,097	3,001
Legal and professional costs	6,904	6,545
Loss on sale of asset	-	94
	<u>10,690</u>	<u>10,188</u>

9. Allocation of governance costs

Governance costs:	2025	2024
	£	£
Board expenses	133	315
Independent examiners remuneration	1,445	1,376
	<u>1,578</u>	<u>1,691</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10. Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
		£
Independent Examiners' Fees	1,445	1,376

11. Government Grants

During the year, the charity received £30,000 (2024: £nil) from The Scottish Government towards the Community Wealth Building Mainstreaming project.

12. Debtors

	2025	2024
	£	£
Trade debtors	1,614	1,531
Other debtors	88	-
	<u>1,702</u>	<u>1,531</u>

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,148	12,598
Other creditors	1,031	6,726
Accruals	3,845	2,776
Deferred income (see note 14)	825	275
	<u>22,849</u>	<u>22,375</u>

14. Deferred income

	2025	2024
	£	£
Deferred income at 01 April 2024	275	475
Amount released in the year	(275)	(475)
Amount deferred to 2025/26	825	275
Deferred income at 31 March 2025	<u>825</u>	<u>275</u>

Deferred income comprises course fees received in advance.

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of charitable funds

2024 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds					
Fixed Assets	227	-	(227)	-	-
Total Designated Funds	227	-	(227)	-	-
General Funds	74,335	117,486	(86,421)	-	105,400
Total Unrestricted Funds	74,562	117,486	(86,648)	-	105,400
Restricted Funds					
Total Restricted Funds	-	-	-	-	-
TOTAL FUNDS	74,562	117,486	(86,648)	-	105,400

2025 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds					
General Funds	105,400	114,747	(104,598)	-	115,549
Total Unrestricted Funds	105,400	114,747	(104,598)	-	115,549
Restricted Funds					
Scottish Government	-	30,000	(29,646)	-	354
Total Restricted Funds	-	30,000	(29,646)	-	354
TOTAL FUNDS	105,400	144,747	(134,244)	-	115,903

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds comprise of the following:

Scottish Government – funding toward the Community Wealth Building Mainstreaming project.

16. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Debtors	1,531	-	1,531
Bank & Cash	126,244	-	126,244
Current liabilities	(22,375)	-	(22,375)
	<u>105,400</u>	<u>-</u>	<u>105,400</u>

ECONOMIC DEVELOPMENT ASSOCIATION (SCOTLAND)
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16. Net assets over funds (continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Debtors	1,702	-	1,702
Bank & Cash	136,696	354	137,050
Current liabilities	(22,849)	-	(22,849)
	<u>115,549</u>	<u>354</u>	<u>115,903</u>